

# Acute Hospital Financial Performance Trends

Hospital	City/Town	County	Hospital Type	Fiscal Year End	Number of Months Data
<b>MetroWest Medical Center</b>	<b>Framingham, MA &amp; Natick, MA</b>	<b>Middlesex</b>	<b>Community, High Public Payer</b>	<b>12/31/16</b>	<b>12</b>

Financial Performance Indicators	FY12	FY13	FY14	FY15	FY16	MA Industry Median FY16	North East US Median FY15
<b>PROFITABILITY</b>							
Operating Margin	-2.5%	-0.7%	-2.6%	1.1%	-0.6%	2.6%	2.3%
Non-Operating Margin	0.1%	0.2%	0.2%	0.4%	0.9%	0.8%	0.1%
Total Margin	-2.4%	-0.5%	-2.4%	1.5%	0.3%	3.1%	2.8%
<b>Operating Surplus (Loss)</b>	<b>(\$6,560,928)</b>	<b>(\$1,796,996)</b>	<b>(\$6,569,263)</b>	<b>\$2,844,879</b>	<b>(\$1,386,884)</b>	<b>--</b>	<b>--</b>
<b>Total Surplus (Loss)</b>	<b>(\$6,275,877)</b>	<b>(\$1,390,292)</b>	<b>(\$5,993,741)</b>	<b>\$3,874,506</b>	<b>\$785,866</b>	<b>--</b>	<b>--</b>
<b>LIQUIDITY</b>							
Current Ratio	1.4	1.5	1.6	1.5	1.8	1.8	1.6
Days in Accounts Receivable	38	40	45	42	47	40	50
Average Payment Period	28	29	31	33	30	55	66
<b>SOLVENCY/CAPITAL STRUCTURE</b>							
Debt Service Coverage (Total)	1.6	2.2	3.3	12.8	4.2	4.2	3.0
Cash Flow to Total Debt	19.3%	34.3%	-1.0%	33.8%	25.8%	20.8%	12.0%
Equity Financing	-54.9%	-55.4%	-60.1%	-69.8%	-63.5%	50.3%	47.0%
<b>OTHER</b>							
Total Net Assets	(\$41,516,580)	(\$42,812,281)	(\$53,259,483)	(\$63,227,896)	(\$62,442,030)	--	--
Assets Whose Use is Limited	\$0	\$0	\$0	\$0	\$0	--	--
Net Patient Service Revenue	\$254,802,307	\$250,282,876	\$243,723,409	\$253,893,141	\$244,358,090	--	--

For descriptions of the metrics, please see the Massachusetts Hospital Financial Performance Technical Appendix